MOUNT ROSKILL GRAMMAR SCHOOL

GROUP ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

Ministry Number:	74
Principal:	Greg Watson
School Address:	Frost Road, Mt Roskill, Auckland
School Postal Address:	Frost Road, Mt Roskill, Auckland, 1041
School Phone:	09-6210050
School Email:	admin@mrgs.school.nz

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
M Pot	Chair Person	Elected	Sep-22
A Russell	Parent Rep	Elected	Sep-22
A Steele	Parent Rep	Elected	Sep-22
L Kingi-Bon	Parent Rep	Elected	Sep-22
S Bagwe	Student Rep	Elected	Nov-21
N Patel	Parent Rep	Co-Opted	Sep-22
R Mason	Parent Rep	Elected	Sep-22
S Ratana	Parent Rep	Co-Opted	Sep-22
L Vickery	Staff Rep	Elected	Sep-22

MOUNT ROSKILL GRAMMAR SCHOOL

Group Annual Report - For the year ended 31 December 2021

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Mount Roskill Grammar School

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual consolidated financial statements and the judgements used in these consolidated financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the group's financial reporting.

It is the opinion of the Board and management that the consolidated annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the group.

The Group's 2021 consolidated financial statements are authorised for issue by the Board.

Marjet Pot

Full Name of Presiding Member

Signature of Presiding Member

26th /09/2022

Date:

Greg Watson

Full Name of Principal

Signature of Principal

26-9-2022

Date:

Mount Roskill Grammar School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2021

	Notes	2021 Actual $	Group 2021 Budget (Unaudited) $	2020 Actual $
Government Grants	2	22,260,759	23,042,822	22,735,911
Locally Raised Funds	3	884,076	432,659	764,475
Interest Earned		78,003	100,000	194,682
Early Child Care	4	689,858	957,600	803,865
Gain on Sale of Property, Plant and Equipment		-	-	11,343
International Students	5	531,988	576,420	1,109,863
Other Revenue		646	-	745
Total revenue		24,445,330	25,109,501	25,620,884
Locally Raised Funds	3	543,795	398,730	517,423
Early Child Care	4	589,501	742,800	643,531
International Students	5	193,780	438,248	925,173
Learning Resources	6	15,256,728	14,572,487	14,179,247
Administration	7	1,002,817	1,204,956	1,039,402
Finance		12,585	10,000	7,150
Property	8	5,653,890	7,405,000	7,925,491
Depreciation	13	540,518	580,800	540,162
Loss on Disposal of Property, Plant and Equipment		9,524	-	12,616
Total expenses		23,803,139	25,353,021	25,790,194
Net Surplus / (Deficit) for the year		642,191	(243,520)	(169,310)
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		642,191	(243,520)	(169,310)

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

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Mount Roskill Grammar School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Equity at 1 January		8,571,303	5,143,501	8,740,612
Total comprehensive revenue and expense for the year		642,191	(243,520)	(169,310)
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	-
Equity at 31 December		9,213,494	4,899,981	8,571,303
Retained Earnings		9,213,494	4,899,981	8,571,303
Reserves		510	-	-
Equity at 31 December		9,214,004	4,899,981	8,571,303

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Mount Roskill Grammar School

Statement of Financial Position

As at 31 December 2021

	Notes	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Current Assets				
Cash and Cash Equivalents	9	3,680,165	1,109,309	1,539,757
Accounts Receivable	10	1,234,209	1,095,000	1,055,309
Prepayments		16,570	12,971	12,428
Inventories	11	169,276	100,000	107,563
Investments	12	5,813,552	4,412,368	7,426,443
Funds held for Capital Works Projects		-	-	261,689
		10,913,772	6,729,648	10,403,189
Current Liabilities				
GST Payable		56,698	50,000	22,423
Accounts Payable	15	1,828,013	2,050,000	1,829,715
Revenue Received in Advance	16	468,059	405,978	830,433
Provision for Cyclical Maintenance	17	330,168	205,306	325,306
Painting Contract Liability	18	72,708	74,700	74,700
Finance Lease Liability	19	82,984	49,935	49,935
Funds held in Trust	20	84,165	200,000	315,671
Funds held for Capital Works Projects	21	492,544	150,000	-
		3,415,338	3,185,919	3,448,184
Working Capital Surplus/(Deficit)		7,498,434	3,543,729	6,955,006
Non-current Assets				
Investments	12	101,194	61,499	101,807
Property, Plant and Equipment	13	2,715,181	2,228,757	2,334,876
Intangible Assets	14	3,060	3,060	3,060
		2,819,435	2,293,316	2,439,743
Non-current Liabilities				
Provision for Cyclical Maintenance	17	783,851	549,334	588,725
Painting Contract Liability	18	141,993	207,666	207,666
Finance Lease Liability	19	178,021	180,064	27,055
		1,103,865	937,064	823,446
Net Assets		9,214,004	4,899,981	8,571,303
Equity:				
Accumulated surplus/deficit		9,214,004	4,899,981	8,571,303
Total equity		9,214,004	4,899,981	8,571,303

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Mount Roskill Grammar School

Statement of Cash Flows

For the year ended 31 December 2021

	Notes	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Cash flows from Operating Activities				
Government Grants		6,604,714	6,493,594	5,472,248
Locally Raised Funds		1,081,946	915,753	1,766,820
International Students		159,297	(1,023,580)	23,129
Goods and Services Tax (net)		34,276	(1,680)	(26,746)
Payments to Employees		(2,565,479)	(3,768,115)	(3,089,103)
Payments to Suppliers		(4,566,971)	(3,526,714)	(4,553,337)
Interest Paid		(12,585)	(10,000)	(7,154)
Interest Received		84,043	120,000	219,598
Net cash from / (to) the Operating Activities		819,241	(800,742)	(194,545)
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		914	-	11,344
Purchase of Property Plant & Equipment (and Intangibles)		(682,378)	(435,673)	(502,263)
Proceeds from Sale of Investments		1,612,891	505,808	1,049,706
Net cash from / (to) the Investing Activities		931,428	70,135	558,787
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	140
Finance Lease Payments		(65,324)	117,330	(17,031)
Painting contract payments		(67,665)	282,366	-
Funds Administered on Behalf of Third Parties		522,728	290,000	118,916
Net cash from / (to) Financing Activities		389,739	689,696	102,025
Net increase/(decrease) in cash and cash equivalents		2,140,408	(40,911)	466,267
Cash and cash equivalents at the beginning of the year	9	1,539,757	1,150,220	1,073,490
Cash and cash equivalents at the end of the year	9	3,680,165	1,109,309	1,539,757

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been omitted.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Mount Roskill Grammar School
Notes to the Group Financial Statements
For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

Mount Roskill Grammar School is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Mount Roskill Grammar School (the 'Group') consists of Mount Roskill Grammar School and its controlled Trusts. The controlled Trusts include a School Trust ('Trust') which supports the school by raising funds and making donations for the school and an Early Childcare Centre.

The School's controlled Trusts are incorporated and domiciled in New Zealand.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The consolidated financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Basis of Consolidation

The group financial statements are prepared by adding together like items of assets, liabilities, equity, revenue, expenses, and cash flows of entities in the group on a line-by-line basis. All intra-group balances, transactions, revenue, and expenses are eliminated on consolidation.

Controlled Entities

The Group 'controls' an entity when it is exposed, or has rights, to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefits through its power over the other entity. The financial statements of controlled Trusts are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Changes in the Group's interest in a controlled entity that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners.

When the Group loses control over a controlled entity, it derecognises the assets and liabilities of the controlled entity, and any related non-controlling interests and other components of equity. Any resulting gain or loss is recognised in surplus or deficit. Any interest retained in the former controlled entity is measured at fair value when control is lost.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The Group is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The Group qualifies for Tier 2 as the group is not publicly accountable and is not considered large as it falls below the expenditure threshold of $30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base
The consolidated financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency
These consolidated financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies
The accounting policies used in the preparation of these consolidated financial statements are set out below.

Critical Accounting Estimates And Assumptions
The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance
A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 17.

Useful lives of property, plant and equipment
The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The Group believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 13.

Critical Judgements in applying accounting policies
Management has exercised the following critical judgements in applying accounting policies:

Classification of leases
Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants
The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Consolidation of entities
The Group consolidates entities based on whether the School has established control of the controlled entity. The controlled entity which are controlled are disclosed at Note 29.

c) Revenue Recognition

Government Grants
The Group receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the Group has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the Group has the rights to the funding in the salary period they relate to. The grants are not received in cash by the Group and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants
Other grants are recorded as revenue when the Group has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Early Childhood Centre and After School Care
Government Subsidy - Early Childhood Education (ECE) Funding Subsidy is the primary form of government funding for licensed ECE services.

Free Hours - 20 hours ECE is funding for three, four and five year old's and is for a maximum of 20 hours per child per week.
Oscar Grant funding - Oscar funding is provided by the Government for children in before and afterschool programs as well as school holiday programs.

The funding is recorded as revenue when the Trust has the rights to the funding.

Fee income (Early Childhood Centre and After School Care)
Fee income is received from parents and caregivers and is recorded in the accounts in the year that the Service is provided and payment received.

Donations, Gifts and Bequests
Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the Group.

Interest Revenue
Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

c) Operating Lease Payments
Payments made under operating leases are recognised in the Consolidated Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

d) Finance Lease Payments
Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

e) Cash and Cash Equivalents
Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

f) Accounts Receivable
Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

g) Inventories
Inventories are consumable items held for sale and comprised of school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Consolidated Statement of Comprehensive Revenue and Expense in the period of the write down.

h) Investments
Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

i) Property, Plant and Equipment
Land and buildings owned by the Crown are excluded from these consolidated financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

Finance Leases
A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation
Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Consolidated Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10–75 years
Furniture and equipment	10–50 years
Information and communication technology	5 years
Motor vehicles	5 years
Textbooks	4 years
Leased assets held under a Finance Lease	3 years
Library resources pre 2004	12.5% Diminishing value
Library resources post 2004	4 years

j) Intangible Assets
Artificial Playing Surface
From 1998 the artificial playing surface has been leased to The Mt Roskill Sports & Recreation Trust (previously known as the Artificial Playing Surface Trust) at the cost of $1 for a term of fifteen years, from 1 January 2010 to 31 December 2025. The Trust has a right of renewal for further terms on the 1 January 2026. The expiry date of the lease is 31 December 2039.

Software costs
Computer software acquired by the Group are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Consolidated Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Consolidated Statement of Comprehensive Revenue and Expense.

l) Impairment of property, plant, and equipment and intangible assets
The Group does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets
Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

l) Accounts Payable
Accounts Payable represents liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before twelve months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows

n) Revenue Received in Advance

Revenue received in advance relates to fees received from international students and grants received where there are unfulfilled obligations for the Group to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The Group holds sufficient funds to enable the refund of unearned fees in relation to international students, should the Group be unable to provide the services to which they relate.

o) Funds Held in Trust

Funds are held in trust where they have been received by the Group for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Consolidated Statement of Revenue and Expense.

The Group holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Provision for Cyclical Maintenance

The property from which the Group operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the Group sites in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the Group, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

q) Financial Instruments

The Group's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The Group's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

r) Goods and Services Tax (GST)

The consolidated financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the consolidated statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

s) Budget Figures
The budget figures are extracted from the Group budget that was approved by the Board.

t) Services received in-kind
From time to time the Group receives services in-kind, including the time of volunteers. The Group has elected not to recognise services received in kind in the Consolidated Statement of Comprehensive Revenue and Expense.

2. Government Grants

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Operational Grants	4,285,121	3,306,620	4,221,070
Teachers' Salaries Grants	11,820,740	11,270,806	10,946,661
Use of Land and Buildings Grants	4,271,823	6,000,000	6,115,198
Other Government Grants	1,883,076	2,465,396	1,452,982
	22,260,759	23,042,822	22,735,911

The school has opted in to the donations scheme for this year. Total amount received was $ 280,050 and forms part of the Operational Grant (2020: $273,300).

3. Locally Raised Funds

Local funds raised within the Group's community are made up of:

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Revenue			
Donations and Bequests	23,546	-	4,300
Fundraising & Community Grants	219	10,000	415
Curriculum related activities - Purchase of goods and services	281,460	59,659	200,742
Other Revenue	107,209	92,000	98,851
Trading	286,028	271,000	302,200
Fees for Extra Curricular Activities	185,614	-	157,967
	884,076	432,659	764,475
Expenses			
Extra Curricular Activities costs	295,517	184,180	293,254
Trading	248,277	214,550	224,169
	543,795	398,730	517,423
Surplus for the year Locally raised funds	340,281	33,929	247,053

4. Early Childhood Centre

Revenue			
Early Childhood Centre	621,442	892,000	657,300
After School Care	48,279	65,600	61,827
	689,858	957,600	803,865
Expenses			
Administration	9,224	8,600	8,822
Audit fees	1,653	2,500	2,399
Class Materials	8,758	15,250	14,453
Cleaning	25,134	22,400	23,064
Employee Benefit - Salaries	440,634	574,220	483,065
Electricity	4,923	6,200	4,464
Food	7,887	9,700	8,436
Insurance	455	5,350	5,255
Lease	72,000	72,000	72,000
Marketing	3,023	3,000	4,679
Other	6,103	9,480	4,113
Repairs and Mainenance	7,845	9,100	9,271
Training	1,862	5,000	3,510
	589,501	742,800	643,531
Surplus/ (Deficit) for the year Early Childhood	100,357	214,800	160,334

5. International Student Revenue and Expenses

	Group 2021 Actual Number	2021 Budget (Unaudited) Number	2020 Actual Number
International Student Roll	37		77

	2021 Actual $	Group 2021 Budget (Unaudited) $	2020 Actual $
Revenue			
International Student Fees	531,988	576,420	1,109,863
Expenses			
Advertising	3,157	25,000	21,516
Commissions	40,171	60,518	75,043
Recruitment	2,216	4,000	-
International Student Levy	3,065	15,130	33,654
Employee Benefit - Salaries	121,740	309,000	779,323
Other expenses	23,432	24,600	15,637
	193,780	438,248	925,173
Surplus/ (Deficit) for the year International Students	338,208	138,172	184,690

6. Learning Resources

	2021 Actual $	Group 2021 Budget (Unaudited) $	2020 Actual $
Curricular	2,000,113	641,571	2,045,327
Information and Communication Technology	-	-	667
Library Resources	1,952	3,000	9,921
Employee Benefits - Salaries	13,130,518	13,762,921	12,002,861
Staff Development	124,146	164,995	120,471
	15,256,728	14,572,487	14,179,247

7. Administration

	2021 Actual $	Group 2021 Budget (Unaudited) $	2020 Actual $
Audit Fee	21,510	16,000	14,242
Board Fees	6,255	8,000	5,825
Board Expenses	1,537	23,000	3,508
Communication	48,972	54,500	21,732
Consumables	141,250	168,107	146,980
Other	76,253	75,268	17,252
Employee Benefits - Salaries	424,258	615,000	584,867
Insurance	105,063	50,000	46,748
Service Providers, Contractors and Consultancy	177,718	195,081	198,248
	1,002,817	1,204,956	1,039,402

8. Property

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Caretaking and Cleaning Consumables	59,945	68,000	112,750
Consultancy and Contract Services	110,457	460,000	228,847
Cyclical Maintenance Provision	347,396	120,000	421,021
Grounds	268,112	52,000	257,428
Heat, Light and Water	168,875	197,000	180,149
Repairs and Maintenance	158,686	196,000	319,869
Use of Land and Buildings	4,271,823	6,000,000	6,115,198
Security	39,129	35,000	55,160
Employee Benefits - Salaries	229,468	277,000	235,069
	5,653,890	7,405,000	7,925,491

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

9. Cash and Cash Equivalents

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Bank Accounts	1,970,586	1,109,309	1,223,698
Short-term Bank Deposits	1,709,579	-	316,059
Cash equivalents and bank overdraft for Consolidated Cash Flow Statement	3,680,165	1,109,309	1,539,757

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the $3,680,165 Cash and Cash Equivalents, $492,544 is held by the Group on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2021 and 2022 on Crown owned Group buildings.

10. Accounts Receivable

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Receivables	94,181	180,000	64,372
Receivables from the Ministry of Education	65,274	5,000	47,768
Provision for uncollectable debts	(5,420)	-	-
Interest Receivable	12,945	10,000	18,985
Banking Staffing Underuse	23,748	-	886
Teacher Salaries Grant Receivable	1,043,480	900,000	923,298
	1,234,209	1,095,000	1,055,309
Receivables from Exchange Transactions	101,706	190,000	83,357
Receivables from Non-Exchange Transactions	1,132,503	905,000	971,952
	1,234,209	1,095,000	1,055,309

11. Inventories

	Group		
	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
School Uniforms	169,276	100,000	107,563
	169,276	100,000	107,563

12. Investments

The Group and School's investments are classified as follows:

	Group		
	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Current Asset			
Short-term Bank Deposits	5,813,552	4,412,368	7,426,443
	5,813,552	4,412,368	7,426,443
Non-current Asset			
Funds held in Trust	61,260	61,499	61,499
Marketable Shares	39,934	-	40,308
Sport and Rec Investment	1,503,508	1,503,508	1,503,508
Provision for Writedown in Sport and Rec Trust	(1,503,508)	(1,503,508)	(1,503,508)
	101,194	61,499	101,807
Total Investments	5,914,746	4,473,867	7,528,250

13. Property, Plant and Equipment

GROUP

2021	Opening Balance (Net Book Value) $	Additions $	Disposals $	Impairment $	Depreciation $	Total (NBV) $
Buildings - School	438,731	281,321	-	-	(46,853)	**673,199**
Building improvements - Crown	259,883	26,976	-	-	(12,628)	**274,231**
Furniture and Equipment	1,035,026	155,701	(6,084)	5,269	(177,987)	**1,011,927**
Information and Communication Technology	461,474	217,919	(45,127)	36,600	(205,960)	**464,906**
Motor Vehicles	56,178	-	-	-	(19,261)	**36,917**
Textbooks	15,273	-	(767,047)	765,511	(5,295)	**8,442**
Leased Assets	57,647	249,339	(38,597)	38,452	(67,258)	**239,583**
Library Resources	10,664	783	(86,550)	86,355	(5,276)	**5,976**
Balance at 31 December 2021	2,334,876	932,039	(943,405)	932,187	(540,518)	2,715,181

GROUP	2021 Cost or Valuation $	2021 Accumulated Depreciation $	2021 Net Book Value $	2020 Cost or Valuation $	2020 Accumulated Depreciation $	2020 Net Book Value $
Buildings - School	1,285,655	(612,456)	**673,199**	1,004,343	(565,612)	**438,731**
Building improvements - Crown	820,244	(546,013)	**274,231**	793,268	(533,385)	**259,883**
Furniture and Equipment	3,570,724	(2,558,798)	**1,011,927**	3,421,094	(2,386,068)	**1,035,026**
Information and Communication Technology	1,758,494	(1,293,588)	**464,906**	1,585,702	(1,124,228)	**461,475**
Motor Vehicles	218,654	(181,737)	**36,917**	218,654	(162,476)	**56,178**
Textbooks	134,161	(125,719)	**8,442**	901,208	(885,935)	**15,273**
Leased Assets	416,348	(176,765)	**239,583**	205,606	(147,959)	**57,647**
Library Resources	112,951	(106,975)	**5,976**	198,718	(188,054)	**10,664**
Balance at 31 December	8,317,231	(5,602,051)	**2,715,181**	8,328,593	(5,993,717)	**2,334,877**

The net carrying value of equipment held under a finance lease is $239,583 (2020: $57,647)

14. Intangible Assets

The Group and School's Intangible Assets are made up of Trademarks

	GROUP	GROUP
	Trademarks	Total $
Cost		
Balance at 1 January 2020	307,089	**307,089**
Additions	-	-
Disposals	-	-
Balance at 31 December 2020 / 1 January 2021	307,089	307,089
Additions		
Disposals		
Balance at 31 December 2020	307,089	307,089
Accumulated Amortisation and impairment losses		
Balance at 1 January 2020	304,029	**304,029**
Amortisation expense	-	-
Disposals	-	-
Impairment losses	-	-
Balance at 31 December 2020 / 1 January 2021	304,029	304,029
Amortisation expense		-
Disposals		-
Impairment losses		-
Balance at 31 December 2020	304,029	304,029
Carrying amounts		
At 1 January 2020	3,060	3,060
At 31 December 2020 / 1 January 2021	3,060	3,060
At 31 December 2020	3,060	3,060

Restrictions
There are no restrictions over the title of the school's intangible assets, nor are any intangible assets pledged as security for liabilities.

Capital commitments
The amount of contractual commitments for the acquisition of intangible assets is $nil (2020: $nil)

15. Accounts Payable

	Group		
	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Creditors	311,596	200,000	225,177
Accruals	208,001	200,000	375,030
Grant owing to MRGS	-	550,000	-
Banking Staffing Overuse	-	-	1,673
Employee Entitlements - Salaries	1,057,878	950,000	1,007,752
Employee Entitlements - Leave Accrual	250,538	150,000	220,083
	1,828,013	2,050,000	1,829,715
Payables for Exchange Transactions	1,828,013	2,050,000	1,728,413
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	101,302
	1,828,013	2,050,000	1,829,715

The carrying value of payables approximates their fair value.

16. Revenue Received in Advance

	Group		
	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Grants in Advance - Ministry of Education	62,761	255,978	52,444
International Student Fees in Advance	247,472	-	489,789
Other revenue in Advance	157,827	150,000	288,200
	468,059	405,978	830,433

17. Provision for Cyclical Maintenance

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Provision at the Start of the Year	914,031	914,031	850,076
Increase/ (decrease) to the Provision During the Year	347,396	-	421,021
Use of the Provision During the Year	(147,408)	-	(357,066)
Provision at the End of the Year	1,114,019	914,031	914,031
Cyclical Maintenance - Current	330,168	205,306	325,306
Cyclical Maintenance - Term	783,851	549,334	588,725
	1,114,019	754,640	914,031

18. Painting Contract Liability

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Due within one year	72,708	74,700	74,700
Due after one year	141,993	207,666	207,666
	214,701	282,366	282,366

On 10 April 2020 the Board signed an agreement with PMS Ltd (the contractor) covering a 7 year period. The program provides for exterior repaints and for regular maintenance of the Ministry owned buildings. The actual liability of the School will be determined by the percentage of work completed by the contractor for which the contractors has not been paid. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date.

19. Finance Lease Liability

The Group has entered into a number of finance lease agreements for photocopies and laptops. Minimum lease payments payable:

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
No Later than One Year	82,984	49,935	44,013
Later than One Year and no Later than Five Years	178,021	180,064	27,930
	261,005	229,999	71,943
Represented by			
Finance lease liability - Current	82,984	49,935	44,013
Finance lease liability - Term	178,021	180,064	27,930
	261,005	229,999	71,943

20. Funds held in Trust

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Funds Held in Trust on Behalf of Third Parties - Current	84,165	200,000	315,671
Funds Held in Trust on Behalf of Third Parties - Non-current	-	-	-
	84,165	200,000	315,671

These funds relate to arrangements where the school is acting as agent and therefore these are not included in the Consolidated Statement of Comprehensive Revenue and Expense.

21. Funds Held for Capital Works Projects

During the year the School and Group received and applied funding from the Ministry of Education for the following capital works projects.

GROUP

	2021	Opening Balances	Receipts from MoE	Payments	Board Contribution	Closing Balances
		$	$	$		$
The Hub	*in progress*	(159,168)	400,000	(492,904)	-	(252,072)
D Block rationalisation	*in progress*	(22,996)	-	(40)	-	(23,036)
Heating	*in progress*	(35,280)	35,280	-	-	-
Hall toilets	*in progress*	(405)	208,000	(163,729)	-	43,866
H Block Classroom	*in progress*	-	630,000	(322,229)	-	307,771
MOE Weathertightness	*in progress*	-	456,432	(38,692)	-	417,740
Roofing	*in progress*	-	-	(1,725)	-	(1,725)
Boiler	*Completed*	(43,840)	43,840	-	-	-
					-	
Totals		(261,689)	1,773,552	(1,019,318)	-	492,545

Represented by:

Funds Held on Behalf of the Ministry of Education	769,377
Funds Due from the Ministry of Education	(276,833)
	492,545

GROUP	2020	Opening Balances	Receipts from MoE	Payments	Board Contribution	Closing Balances
		$	$	$	$	$
The Hub	*in progress*	(34,812)	-	(124,357)	-	(159,168)
E Block Toilets	*completed*	11,191	21,055	(32,247)	-	-
D Block rationalisation	*in progress*	(1,845)	116,960	(138,110)	-	(22,996)
Autex walling	*completed*	-	33,549	(33,549)	-	-
Recarpeting	*completed*	(26,450)	58,781	(32,331)	-	-
Heating	*in progress*	-	-	(35,280)	-	(35,280)
Hall toilets	*in progress*	-	100,900	(101,305)	-	(405)
Boiler	*in progress*	(13,020)	-	(30,820)	-	(43,840)
Totals		(64,935)	331,245	(527,999)	-	(261,689)

22. Related Party Transactions

The Group is a controlled entity of the Crown, and the Crown provides the major source of revenue to the Group. The Group enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the Group would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Group would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

23. Remuneration

Key management personnel compensation (School and Group)

Key management personnel of the Group include all School Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual $	2020 Actual $
Board Members - School		
Remuneration	6,255	5,825
Leadership Team		
Remuneration	3,332,972	3,107,737
Full-time equivalent members	30	29
Total key management personnel remuneration	3,339,227	3,113,562

There are nine members of the Board excluding the Principal. The Board had held ten full meetings of the Board in the year. The Board also has a Finance and Property Committee that meet as required. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual $000	2020 Actual $000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	230-240	210-220
Benefits and Other Emoluments	30-35	30-35
Termination Benefits		

Other Employees

The number of other employees with remuneration greater than $100,000 was in the following bands:

Remuneration $000	2021 FTE Number	2020 FTE Number
130 - 150	2.00	2.00
120 - 130	4.00	2.00
110 - 120	9.00	3.00
100 - 110	25.00	12.00
	40.00	19.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

24. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2021 Actual	2020 Actual
School and GROUP		
Total	$39,969	$45,000
Number of People	2	2

25. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll
The Ministry of Education performs payroll processing and payments on behalf of school boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

26. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:

a) The H Block classroom refurbishment commenced in December 2021, with Focus Construction being awarded the Contract. The contract value is $537,000 of which $227,000 has been spent before the year end. This project is fully funded by the 5YA Funding.

As at 31 December 2020 the Board has entered into contract agreements for capital works as follows:

(a) The project for the upgrade of The Hub/Information commons has been approved by the Board and the MOE with build date commencing October 2021. The project expected

Ignite Contract:	617,082
Payments to date:	198,558
Commitment at 31 December 2020:	418,524

b) At year end a commitment of $95,000 has been made for the purchase of new seating for the Hall. Freight delays have resulted in the delivery and invoice being moved to 2021.

27. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	Group 2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Cash and Cash Equivalents	3,680,165	1,109,309	1,539,757
Receivables	1,234,209	1,095,000	1,055,309
Investments - Term Deposits	5,813,552	4,412,368	7,426,443
Total Financial Assets Measured at Amortised Cost	10,727,926	6,616,677	10,021,509

Financial liabilities measured at amortised

Payables	1,828,013	2,050,000	1,728,413
Finance Leases	261,005	229,999	76,990
Painting Contract Liability	214,701	282,366	282,366
Total Financial Liabilities Measured at Amortised Cost	2,303,719	2,562,365	2,087,769

28. Events After Balance Date

There were no significant events after the balance date that impact these consolidated financial statements.

29. Investment in Controlled Entities

Details of the Group's material controlled entities at the end of the reporting period are as follows.

Name of Controlled Entity	Principal Activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group	
			2021	2020
Mount Roskill Grammar School Early Childhood Charitable Trust	Early Childhood Education	Mt Roskill Auckland	100%	100%
Mount Roskill Grammar School Enterprise Foundation	Promoting General Educational purpose of school	Mt Roskill Auckland	100%	100%

All controlled entities have 31 December balance dates, are 100% owned by the School, and are incorporated and domiciled in New Zealand.

The School controls the Trust and the foundation for financial reporting purposes because, in substance, the school predetermined the objectives of both entities at establishment and benefits from both entities complementary activities.

The Trust is a registered charity. Under its constitution, the company is prohibited from paying dividends (or similar distributions) to the School.

30. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

31. COVID 19 Pandemic on going implications

Impact of Covid-19
During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. While Auckland has remained in alert level 3 for a prolonged period of time the Northland and Waikato regions have also returned to alert level 3 restrictions during this period.

Impact on operations
Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

Increased Remote learning additional costs
Under alert levels 4 and 3 ensuring that students have the ability to undertake remote or distance learning often incurs additional costs in the supply of materials and devices to students to enable alternative methods of curriculum delivery.

Reduction in International students
Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a reduction in revenue from student fees & charges from International students.

32. Breach of Law - Failure to Meet Statutory Reporting Deadline

The Board of Trustees has failed to comply with Section 87 of the Education Act 1989, as the Board were unable to provide their audited financial statements to the Ministry of Education by 31 May 2022.

Mount Roskill Grammar School
Kiwi Sport
For the year ended 31 December 2021

Kiwi Sport is a Government funding initiative to support student's participation in organised sport. In 2021 the school received total Kiwi Sport funding of $46,212.25 (excluding GST), (2020 $45,658.56). The funding was spent on extra equipment and additional coaches.

Mount Roskill Grammar School

Analysis of Variance

2021

Overarching Targets - Achievement and Attendance

The 2021 targets will be achieved through the actions within the pedagogy and tracking goals, and the Māori, Pasifika and ME.A.R achievement plans. Targets have been set at the same level as for 2020. While achievement was strong in 2020 disruption to deep learning and the inclusion of learning recognition credits have been taken into consideration. Targets for some groups have been set to balance the achievement level that the cohort can stretch to, and equity considerations.

NCEA Level 1	Increase by (%)	To target (%)	Provisional Result (%)
All year 11 students gaining Level 1	0	85	
Year 11 Māori students gaining Level 1	8	80	
Year 11 Pasifika students gaining Level 1	0	84	
ME.A.R.	0	84	

NCEA Level 2	Increase by (%)	To target (%)	Provisional Result (%)
All year 12 students gaining Level 2	0	84	
Year 12 Māori students gaining Level 2	5	84	
Year 12 Pasifika students gaining Level 2	0	84	
ME.A.R.	2	84	

NCEA Level 3	Increase by (%)	To target (%)	Provisional Result (%)
All year 13 students gaining Level 3	0	80	
Year 13 Māori students gaining Level 3	15	75	
Year 13 Pasifika students gaining Level 3	6	75	
ME.A.R	0	80	

University Entrance	Increase by (%)	To target (%)	Provisional Result (%)
All year 13 students gaining UE	4	58	
All year 13 Māori students gaining UE	15	50	
All year 13 Pasifika students gaining UE	10	35	
ME.A.R.	0	58	

Scholarship (numbers)	Increase by	To target	Provisional Result (%)
All students gaining scholarship	20	50	

Excellence endorsements (numbers)	Increase by	To target	Provisional Result (%)
All year 11 students gaining Level 1	10	74	
All year 12 students gaining Level 2	10	57	
All year 13 students gaining Level 3	5	50	
All Māori students at all Levels	4	10	
All Pasifika students at all Levels	4	15	

Attendance	Increase by (%)	To target (%)	
All students regular attendance rate (90%+)	0	60	

Equity and Excellence		
Background *We challenge and support all students to excel in their learning. We want all students to aspire beyond accumulating credits, to enjoy quality learning and achievement. We want students to value and achieve NCEA endorsements and scholarships.* *Additional support is needed for students arriving at MRGS with achievement below expected levels in literacy and numeracy. Working with families we will enable students to have an early awareness of academic and vocational pathways and provide ongoing support for them to access these pathways.* *To achieve equitable outcomes we need learning pathways that enable Māori to achieve success as Māori, Pasifika to achieve success as Pasifika and ME.A.R to achieve success as ME.A.R A lower percentage of Māori and Pasifika are participating in academic programmes which lead to University and they also gain fewer endorsements and Scholarships.*		
A1 Culture of Excellence, B2 Differentiated Learning	**Expected Outcomes**	**Actual Outcomes**
Actions		
Target low achieving year 9 and 10 students using Assessment for Learning.	Teachers will receive detailed information about each student to enable them to target students' learning needs. Teacher knowledge and confidence in using Assessment for Learning strategies is increased. Teachers will use a range of Assessment for Learning strategies to increase student progress and achievement.	
Utilise the culturally responsive playbook and professional learning to support and improve teacher practice.	A shared understanding of culturally responsive practice for all staff, witnessed in walkthroughs. The achievement of Māori, Pasifika and ME.A.R students is increased.	
Establish a Health Science academy for Māori and Pasifika students.	Develop and implement a Year 11 programme to support Pasifika and Māori learners in the Sciences. 75% of Māori and Pasifika students in the Year 11 programme will continue into Year 12 Sciences. A programme is created for Year 12 and 13, which empowers students to continue in the Sciences and beyond.	

Learning Focused Culture		
Background *Student engagement is enhanced when there are clear, consistent learning and behavioural routines. Responses to students not meeting expectations will be consistently implemented utilising a restoratively based "high support and high control" model. Walkthroughs provide leaders with an awareness of classroom practice and an opportunity for teacher reflection, feedback and support.*		
A2 Pride Perceptions & Expectations	**Expected Outcomes**	**Actual Outcomes**
Actions		
Teachers will have clear routines and expectations for behaviour and learning in every lesson that are consistent school wide.	Students' experience consistent classroom routines and expectations. Students know what the learning intentions are for each lesson and know how to track their progress. Actions that align with MRGS values are displayed in every classroom.	
Teachers use restorative practices to support routines and expectations for behaviour and learning.	Teachers are confident that restorative practices are effective.	
The pastoral process supports teachers setting high expectations.	The current pastoral process is reviewed. Pastoral processes for a range of contexts are communicated to all staff to ensure consistent responses. When issues arise they are addressed at the appropriate level.	
Use walkthroughs to assist teachers to strengthen their classroom practices.	A walkthrough methodology is created to enable key classroom practices to be observed. A shared understanding of class routines witnessed in walkthroughs. A shift in teacher practice showing improved routines within the classroom.	

Blended Learning		
Background *We need greater flexibility in the delivery of learning. Our students need the capability to learn effectively through a combination of face to face and online learning experiences. We will support our staff to deliver engaging online learning. We will support students by ensuring they have access to digital devices and by developing their skills to better manage their own learning using digital platforms and resources.*		
B1 Diverse Curriculum, B2 Differentiated Learning	**Expected Outcomes**	**Actual Outcomes**
Actions		
Scope how IT self management skills could be delivered for all students.	Students learn the IT skills they need within relevant contexts.	
Create clear expectations and resources to support students' gaining IT self management skills.	All students develop a basic level of IT/managing self skills.	
Scope and implement a Learning Management System.	A fit for purpose LMS is implemented that enables teachers to create engaging online courses for students.	
Scope and provide professional learning to teachers to support blended learning.	All teachers can use a range of blended learning strategies.	
Scope and implement a clear system for loaning devices to students to ensure that school resources are sustainably managed and losses are minimised.	80+% of students will have a device in class every day.	
Plan a system of device provision with three levels (universal, targeted and intensive).	Students in genuine need can access a device.	

Progress and Accelerating Achievement		
Background *In order to develop the potential of every learner we need to have an accurate picture of their current level of achievement and be able to measure their learning progress over the course of their time at school. The measurement of learning needs to be informed by what skills and capabilities we believe students need to acquire during their time at school. We have identified a number of achievement challenges for senior students that need to be addressed earlier in their learning - in the junior school. We do not have cohesive data about the effectiveness of our current interventions and strategies in this area.*		
A1 Culture of Excellence, B1 Diverse Curriculum, B2 Differentiated Learning	**Expected Outcomes**	**Actual Outcomes**
Actions		
Create an Entry Data Plan describing the data we will collect for all students upon their acceptance and entry to the School.	Staff and school leadership will have a cohesive picture of the capabilities and needs of each student entering the school. Students well below expected curriculum levels are identified in Term 1 and targeted support is provided for them.	
Develop a school wide report on what data we have for Juniors across the school and where the gaps are. Implement the MidYIS Value added programme for junior students to support measuring learning progress for junior students. Extend and implement the Student Voice Project.	The collection of student achievement and wellbeing data is simplified aligning with the School's strategic and annual plans. Departments and teachers have access to relevant information about a student's learning and progress to inform interventions. Departments and teachers have access to data on student perceptions within their classes that are used to support self-reflection and inquiry.	
Develop a robust reporting plan for 2022 to ensure we report progress of students both internally and externally to improve student outcomes.	Students and caregivers are informed about their student's learning progress and have opportunities to discuss this with teachers and mentors.	
The Junior Advanced Learning Programme is reviewed in consultation with staff and students.	Junior students have clear pathways towards achieving academic excellence.	

Students who are working well above expected curriculum levels are identified in year 9 and have a clear pathway communicated with them and their caregivers for developing academic excellence.	Increased numbers of students are accelerated in their learning. Increased subject excellence endorsements in NCEA.	
The scholarship programme is reviewed.	Increased numbers of students taking Scholarship at year 12 and year 13. Increased numbers of scholarships.	

Middle Leadership

Background
Our HoDs and Deans are instrumental in guiding effective teacher practice. Through a shared focus on applying leadership theory to real situations we will strengthen leadership practice.

C1 Support for and Development of Middle Management, C2 Leadership Capacity Within the Staff	Expected Outcomes	Actual Outcomes
Actions		
Convene a leadership professional learning group to discuss cases of middle leadership practice.	Middle leaders will choose to attend the leadership group.	
Middle leaders will learn how to reframe conflict as a learning opportunity.	Middle leaders will have greater confidence to tackle tough issues.	
Middle leaders will learn how to be direct and respectful.	Middle leaders will be able to articulate the rationale for their views and genuinely hear feedback from their departments.	
Middle leaders will learn how to build mutual commitment to improvement.	Greater relational trust is built within departments.	
Middle leaders will learn how to openly scrutinize their own beliefs and those of others.	Conflicting views are used as an opportunity to clarify and assess validity against best practice for the students.	

Profile		
Background *We have a lot to be proud of, but we could do better at telling people. We have marketing activities but not a clear plan. We want to celebrate our values, our achievements, and the opportunities provided for students in a way that creates pride and interest in the school. With a more comprehensive marketing plan we will strengthen our appeal in the community and for new students.*		
D1 Engagements of Parents and Stakeholders, D2 Relationship with feeder Schools, D3 Alumni Connections, E1 Marketing Plan, E2 Internal Marketing	**Expected Outcomes**	**Actual Outcomes**
Actions		
A marketing team is established.	A marketing plan is developed and implemented.	
Key analytics for the marketing programme are developed and tracked.	Marketing forums, including social media, show increased engagement.	
The key messages about the school are confirmed.	The key messages are frequently communicated across a range of platforms.	
Information shared is consistent across a range of platforms.	Social media platforms are updated simultaneously. Social media presence is increased.	
School values will be regularly referenced.	The school's internal and external marketing incorporates and promotes our values. The number of values boards will increase.	
Annual flag survey process created.	Updated flags will strengthen a sense of belonging.	
A website review cycle is established.	The website is always current.	
Links with feeder schools are further strengthened.	The percentage of students attending from key feeder schools is increased by 5%.	
Scope and enhance the school's connections with alumni.	The School will have a methodology to contact alumni. The School will increase contact with alumni.	

Hub		
Background *We want to provide quality learning facilities. We envision the Hub as a vibrant and popular space where students congregate to collaborate, socialise, relax, research and read. It's a place to access and exchange ideas. The Hub blends student and staff interactions, and formal and informal learning. Library and careers staff will be readily available to students to facilitate their inquiries.*		
F1 Student Hub, F4 Flexible Learning Spaces, F5 Refurbishment and Revitalisation	**Expected Outcomes**	**Actual Outcomes**
Actions		
Consultation with key stakeholders about the Hub vision and design.	Stakeholders' ideas are represented in the design.	
Butler Hall toilet renovation.	A quality facility is available to students and the community.	
Collaboration with architects to design the Hub.	The completion of a detailed design enables the procurement of a contractor.	
Develop a chart outlining the consolidation and relocation of B1 and library resources.	Resources are redistributed.	
Maintain on-going communication with the community.	The community is knowledgeable about the improvement of facilities.	

Analysis of Variance

Equity and Excellence

Learning Focused Culture

Blended Learning

Progress and Accelerating Achievement

Middle Leadership

Profile

Hub

Crowe New Zealand Audit Partnership

Audit and Assurance Service

Level 29, 188 Quay Street
Auckland 1010
C/- Crowe Mail Centre
Private Bag 90106
Invercargill 9840

Tel +64 9 303 4586
Fax +64 9 309 1198

www.crowe.nz

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF MOUNT ROSKILL GRAMMAR SCHOOL'S GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Auditor-General is the auditor of Mount Roskill Grammar school and its controlled entities (collectively referred to as 'the Group'). The Auditor-General has appointed me, Kurt Sherlock, using the staff and resources of Crowe New Zealand Audit Partnership, to carry out the audit of the financial statements of the Group on his behalf.

Opinion

We have audited the financial statements of the Group on pages 2 to 22, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the Group:

- present fairly, in all material respects:
    - its financial position as at 31 December 2021; and
    - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime.

Our audit was completed on 27 September 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.
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Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the Group for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the Group for assessing the Group's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the Group, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the Group's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

- We assess the risk of material misstatement arising from the group payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises Kiwi Sport and Analysis of Variance report but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Group in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the Group.

Kurt Sherlock
Crowe New Zealand Audit Partnership
On behalf of the Auditor-General
Auckland, New Zealand